## **BILL SUMMARY**

1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: HB2863
Version: Introduced
Request Number: 5960
Author: Rep. Wallace
Date: 2/15/2023
Impact: Subject to Appropriation

## **Research Analysis**

HB 2863, as introduced, creates a new state agency called the Oklahoma State University Veterinary Medicine Authority (OSUVMA), governed by a board of eight members, which will oversee and support the Veterinary Medicine Education programs of the OSU College of Veterinary Medicine.

The Authority is authorized to do the following:

- Acquire facilities for the purposes of teaching and training students in the OSU College
  of Veterinary Medicine, conducting veterinary medical and biomedical research, and
  establishing an animal hospital or clinic;
- Adopt bylaws and promulgate rules;
- Make and enter in to contracts;
- Purchase and lease necessary equipment; and
- Make and issue bonds, among other things.

The Authority is required to submit an annual report to the Governor, Speaker, and Pro Tem of the Senate that includes an account of all revenue received and disbursed by the Authority for the previous fiscal year.

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## **Fiscal Analysis**

HB2863 creates the Oklahoma State University Veterinary Medicine Authority (OSUVMA) and the Oklahoma State Veterinary Authority Trust (Trust). The set-up, arrangement, and divided duties are similar in scope to those of the Oklahoma State University Medical Authority (OSUMA) and University Hospitals Authority (UHA). Both OSUMA and UHA receive annual appropriations to perform their duties as described by law. Therefore, OSUVMA is likely require appropriations to operate as designed.

Currently, the fiscal impact of this measure is unknow. The ultimate cost of operating the agency will continue to be developed as both Oklahoma State University and the College of Veterinary Medicine determines the scope of duties for OSUVMA, as well as, and identifies potential funding sources for those duties. Agency start-up costs will likely be need to be identified and provided by the Legislature, as well as, ongoing funding to covers operational costs such as payroll, property rental, office supplies, utilities, etc.

Other Considerations
None.
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